

Irvington UFSD



**2016-17
PROPOSED BUDGET**

**BOARD OF EDUCATION ADOPTION
APRIL 19, 2016**

Public Meetings

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- January 12 Administrative Roundtable-Discussion of Needs
- February 9 State of the Budget
- February 23 Business, Debt Service, B&G, Transportation, & Insurance
- March 8 Curriculum, Technology, Athletics, PPS, Special Education, & Employee Benefits
- March 22 Superintendent's Proposed Budget, Revenue, Tax Cap
- April 5 Budget Discussion
- April 12 Budget Discussion & Revisions
- April 19 Budget Adoption
- May 3 Budget Hearing
- May 17 Budget Vote & BOE Trustee Election

Additional Public Forums To Be Facilitated

Developing the Financial Plan for Student Success

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- Budget process has been a thoughtful journey
- Focused on student, program and facility needs
- Contemplated long-range impact of each proposal
- Engaged in and maintained consistent, transparent dialogue
- Managed challenges such as tax-cap
- Maintained a balanced focus on educational excellence and a responsible tax rate

Direction from April 12th BOE Meeting

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- Maintain a proposal that is under the tax-levy cap
- Include athletic fields maintenance contract with outside vendor
- Increase world language staffing an additional 0.2 FTE

Prior Budgetary Considerations

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CATEGORY	LOCATION	COST	% BUDGET INCREASE
Air Conditioners (40) + Electrical Upgrade	HS (12), MS (9), MSS (12), DOWS (7)	\$102,600	0.18%
Grounds Foreman	District Wide	\$91,000	0.16%
OR Outside Grounds Contractor	District Wide	\$36,000	0.06%
1.0 FTE Library Media Specialist	Campus	\$106,000	0.18%
.2 FTE PLTW – Engineering*	High School	\$21,200	0.04%
1.0 FTE Technology Teacher	Main Street School and Dows Lane	\$106,000	0.18%
.5 FTE School Psychologist	Main Street School	\$53,000	0.09%
.4 FTE World Language*	High School	\$27,435	0.05%
Modified Volleyball*	Campus	\$9,700	0.02%
Technology – switch*	District Wide	\$85,000	0.14%
TOTAL NEW BUDGET CONSIDERATIONS-		\$610,500	
not included in current budget		\$367,600	

*Included in the adjusted budget

Noteworthy 2016-17 Budget Initiatives

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Curriculum and Instruction:

- Expanded World Language faculty at IHS
- Increased STEM/PLTW staffing at IHS
- Continued focus on professional development
- Maintenance of all programs and student activities
- Replacement of technology switch to insure continued availability
- Creation of modified volleyball section

Buildings and Grounds:

- Introduces enhanced maintenance of athletic fields
- Install irrigation on Lower Dows Field
- Supports painting and building maintenance across the District
- Provides for a new maintenance truck

2016-17 Tax Cap Calculation

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Prior Year Tax Levy	\$	50,927,598
Assessment Growth Factor		1.0000
Adjusted Prior Year Tax Levy	\$	50,927,598
+ PILOTS (Base year)	\$	689,452
- Exemptions (Base year)	\$	(2,864,329)
Subtotal	\$	48,752,721
x CPI or 2%		0.1200%
- PILOTS (Ensuing year)	\$	(689,000)
+ Carryover		
+ Exemptions (Ensuing year)		2,768,294
= Allowable Tax Levy for Next Year (may or may not = 2%)	\$	50,890,518
Allowable Tax Levy Increase Within the Tax Cap		-0.07% (\$37,080)

2016-17 Projected Expenditures

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DESCRIPTION	2015-16 APPROVED BUDGET	2016-17 PUSH AHEAD BUDGET	CHANGE	% VARIANCE	2016-17 NEW BUDGET CONSIDERATIONS	2016-17 PROPOSED BUDGET	TOTAL CHANGE	% VARIANCE
Board of Education	69,195 #	72,243	3,048	4.40%	-	72,243	3,048	4.40%
Chief School Admin.	359,459	361,330	1,871	0.52%	-	361,330	1,871	0.52%
Finance	597,608	599,729	2,121	0.35%	-	599,729	2,121	0.35%
Staff	372,818	392,822	20,004	5.37%	13,500	406,322	33,504	8.99%
Operation & Maint	3,834,990	3,827,682	(7,308)	-0.19%	36,000	3,863,682	28,692	0.75%
Messenger/Mailing	51,450	46,680	(4,770)	-9.27%	-	46,680	(4,770)	-9.27%
Central Data Processing	184,633	191,200	6,567	3.56%	85,000	276,200	91,567	49.59%
Special Items	451,337	460,547	9,210	2.04%	-	460,547	9,210	2.04%
Inst.Improv./Admin	1,742,906	1,801,233	58,327	3.35%	-	1,801,233	58,327	3.35%
Instruction	17,119,546	17,491,669	372,123	2.17%	39,665	17,531,334	411,788	2.41%
Special Education	8,381,916	8,292,398	(89,518)	-1.07%	-	8,292,398	(89,518)	-1.07%
Occupational Education	131,942	132,884	942	0.71%	-	132,884	942	0.71%
Library	541,761	541,357	(404)	-0.07%	-	541,357	(404)	-0.07%
Instructional Tech	1,040,273	1,170,487	130,214	12.52%	-	1,170,487	130,214	12.52%
Pupil Personnel Svcs	1,138,779	1,218,152	79,373	6.97%	-	1,218,152	79,373	6.97%
Guidance	845,707	872,926	27,219	3.22%	-	872,926	27,219	3.22%
Co-Curricular	123,628	125,639	2,011	1.63%	-	125,639	2,011	1.63%
Interscholastic	869,177	850,864	(18,313)	-2.11%	4,300	855,164	(14,013)	-1.61%
Transportation	2,280,967	2,118,500	(162,467)	-7.12%	2,100	2,120,600	(160,367)	-7.03%
Employee Benefits	12,336,196	12,529,362	193,166	1.57%	-	12,529,362	193,166	1.57%
Debt Service	5,134,712	5,016,731	(117,981)	-2.30%	-	5,016,731	(117,981)	-2.30%
Interfund Transfers	55,000	35,000	(20,000)	-36.36%	-	35,000	(20,000)	-36.36%
	<u>\$57,664,000</u>	<u>\$58,149,435</u>	<u>\$485,435</u>	<u>0.84%</u>	<u>\$180,565</u>	<u>\$58,330,000</u>	<u>666,000</u>	<u>1.15%</u>

2016-17 Projected Revenue

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REVENUE SOURCE	2015-16 BUDGET	2016-17 SUPT. BUDGET	\$ VARIANCE	% VARIANCE
Property Taxes **	\$50,927,598	\$50,890,214	(\$37,384)	-0.07%
PILOT	\$697,000	\$689,000	(\$8,000)	-1.15%
State Aid	\$3,285,502	\$3,901,349	\$615,847	18.74%
Tuition	\$900,000	\$879,000	(\$21,000)	-2.33%
Sales Taxes	\$480,000	\$500,000	\$20,000	4.17%
Rental-BOCES	\$315,000	\$300,537	(\$14,463)	-4.59%
Other	\$636,900	\$639,900	\$3,000	0.47%
TOTAL	\$57,242,000	\$57,800,000	\$558,000	0.97%
Approp. Fund Balance	\$422,000	\$530,000	\$108,000	25.59%
TOTAL BUDGET	\$57,664,000	\$58,330,000	\$666,000	1.15%

** 2016-17 tax levy is \$304 UNDER Tax Cap

Tax Rate Variance

As a result in shifts in the local assessments, there is a larger than normal increase in the tax rate.

<u>2015-16</u>	<u>TAX LEVY</u>	<u>ASSESSED VALUE</u>	<u>TAX RATE</u>
	\$57,664,000	\$50,927,598	\$73,649,104
			\$690.14

Assessed value of property in IUFSD decreased

<u>2016-17</u>	<u>TAX LEVY</u>	<u>ASSESSED VALUE - last year</u>	<u>TAX RATE</u>
	\$58,296,000	\$50,890,214	\$73,649,104
			\$690.98

TAX RATE INCREASE if assessments remained same \$ 0.84 0.12%

<u>2016-17</u>	<u>TAX LEVY</u>	<u>ASSESSED VALUE - current</u>	<u>TAX RATE</u>
	\$58,296,000	\$50,890,214	\$72,827,129
			\$698.78

\$698.78/million

EST. ACTUAL TAX RATE INCREASE \$ 8.64 1.25%

$\$50,890,215 \div \$72,827,129 = 0.698.78$

1.25% tax increase

Tax Rate and Your Taxes Based on School Budget

Home Assessed Value	Equal. Rate 2015	Taxable Assessed Value	2015-16 rate per M	Taxes	2016-17 est. rate per M	Estimated Taxes	Est. Change
\$ 250,000	3.09%	\$ 7,725	690.14	\$ 5,331	\$ 698.78	\$ 5,398	\$ 67
\$ 500,000	3.09%	\$ 15,450	690.14	\$ 10,663	\$ 698.78	\$ 10,796	\$ 133
\$ 1,000,000	3.09%	\$ 30,900	690.14	\$ 21,325	\$ 698.78	\$ 21,592	\$ 267
\$803,075 Avg. Assessed value	3.09%	\$ 24,815	690.14	\$ 17,126	\$ 698.78	\$ 17,340	\$ 214

Assessed value (Column 3) ÷ Rate per M (Column 4) = Taxes

Irvington School Budget Trends

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YEAR	BUDGET	% BUDGET INCREASE	TAX RATE per M	INCREASE
2011-12	\$50,324,892	0.91%	\$592.19	3.54%
2012-13	\$51,156,000	1.65%	\$613.84	3.66%
2013-14	\$54,070,000	5.70%	\$645.81	5.21%
2014-15	\$56,294,000	4.11%	\$665.35	3.03%
2015-16	\$57,664,000	2.43%	\$690.14	3.73%
2016-17	\$58,330,000	1.15%	\$698.78	1.25%

LOWEST % TAX INCREASE IN 6 YEARS

Next Steps

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- Budget adoption tonight
- Budget hearing on May 3rd

Future Budget Discussions

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|-----------------------|---|
| Monday, Apr 25, 2016 | PTSA General Meeting and Budget Discussion – CPR 9:30am |
| Monday, May 2, 2016 | Supt. to Present to Village Trustees – Village Hall 7:00pm |
| Tuesday, May 3, 2016 | BOE Budget Hearing followed by regular meeting |
| Tuesday, May 10, 2016 | Community Budget Discussion – Irvington Public Library 7:00pm |
| Tuesday, May 17, 2016 | Annual Meeting - BUDGET VOTE |

Question & Answer

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Budget@IrvingtonSchools.org